

ZEABORN Ship Management GmbH & Cle. KG Ludwig-Erhard-Strasse 22 · 20459 Hamburg · Germany United Nations Global Compact Headquarters 685 3rd Ave, New York NY 10017

United States of America

Hamburg, 20 July 2022

## TO OUR VALUED STAKEHOLDERS – GRACE PERIOD REQUEST

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (CoP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions about the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our annual CoP report due to the outbreak of the war in Ukraine and our efforts to overcome this crisis to support our affected colleagues in the utmost possible way. In these difficult and challenging times, we are fully committed to supporting all our employees at sea and ashore, as well as all our other stakeholders involved. This requires an increased level of communication measures, operational demand and dedication on a company-wide level, next to our efforts in maintaining a high degree of reliability of our fleet operations and the safety of our crew on board with regards to Covid-19 restrictions.

Please be also informed, that we are currently in the progress of adding some dedicated workforce - to oversee the controlling and implementation of an overall sustainability strategy for all ZEABORN staff and our stakeholder environment - to our team, which shall of course be in line with the UNGC principles and SDG's.

We hereby ask for an extension period in order to be able to post a CoP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new CoP report will be posted on the UN Global Compact website within the extended deadline of 90 days.

Sincerely,

Michael Duque Senior Vice President Marine Assurance and Loss Prevention ZEABORN Ship Management

## ZEABORN Ship Management GmbH & Cie. KG

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